

**ANNEXURE - 14
CANARA BANK**

COVERING LETTER TO SALE NOTICE

Ref: 10660/934/1416/EUACTION/SHIVAKUMAR/2023/2/4

Date: 18-04-2023

**MR.SHIVAKUMAR R (DECEASED)
S/O RAMANJINAPPA
NO 45 SRI LAKSHMI NIVASA
NEAR OMSHREE SCHOOL SS M LAYOUT
M V EXTENSION HOSAKOTE -562114**

**MR PAVAN KUMAR S (CO-BORROWER)
S/O SHIVAKUMAR R
NO 45 SRI LAKSHMI NIVASA
NEAR OMSHREE SCHOOL SS M LAYOUT
M V EXTENSION HOSAKOTE -562114
BANGALORE RURAL DISTRICT**

**MR PRAVEEN KUMAR S (CO-BORROWER)
S/O SHIVAKUMAR R
NO 45 SRI LAKSHMI NIVASA
NEAR OMSHREE SCHOOL SS M LAYOUT
M V EXTENSION HOSAKOTE -562114
BANGALORE RURAL DISTRICT**

**SMT VARALAKSHMI S (CO-BORROWER)
W/O SHIVAKUMAR R
NO 45 SRI LAKSHMI NIVASA
NEAR OMSHREE SCHOOL SS M LAYOUT
M V EXTENSION HOSAKOTE -562114
BANGALORE RURAL DISTRICT**

Dear Sir/Madam,

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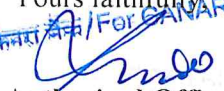
Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank, Hoskote II Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Hoskote II Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


For **CANARA BANK**
Authorised Officer, Canara Bank
ENCLOSURE - SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Hoskote II Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **24/05/2023**, for recovery of **Rs. 2,45,04,305.35** as on 21/07/2022+Interest and Expenses There on due to the Hoskote II Branch of Canara Bank from Mr.Shivakumar R.

The reserve price will be **Rs 5,12,36,000/- (Rupees Five Crore Twelve Lakhs Thirty Six Thousand Only)** and the earnest money deposit will be **Rs 51,23,600 /- (Rupees Fifty One Lakhs Twenty Three Thousand Six Hundred only)** .The Earnest Money Deposit shall be deposited on or before 20/05/2023 by 5 pm.

Details and full description of immovable property with known encumbrances, if any

All that part and parcel of residential property bearing No1 Hosakote Municipal Khatha no 6808/5517/2841/1 and PID No 23-17-86 situated at Ramakrishna Road 2nd cross Sir M V Layout Hosakote Town, Bangalore Rural District measuring East to West 50 feet, North to South 108 feet, totally measuring 5400 sqft

Boundaries as per valuation report/sale deed:-

East by: Private property

West by: Site no 2 belongs to Dr Ramachandra

North by: 40 ft road

South by: Govt Land and Vivekananda School

Known encumbrances, if any: Not to the knowledge of the Bank.

Details and full description of movable property-NA

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized officer, Canara Bank, Hoskote II Branch ,Hoskote Taluk, Bangalore -562114 (Ph.No. 9845461668)during office hours on any working day.

Date:18.04.2023

Place:Hoskote

कृते केनरा बैंक / For CANARA BANK
Authorised Officer
अधिकृत CANARA BANK Authorised Officer

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1.Name and Address of the Secured Creditor: Canara Bank, Hoskote II Branch

2. Name and Address of the Borrower(s)/ Guarantor(s) :

A. MR.SHIVAKUMAR R

S/O RAMANJINAPPA

NO 45 SRI LAKSHMI NIVASA

NEAR OMSHREE SCHOOL SS M LAYOUT

M V EXTENSION HOSAKOTE -562114

B. MR PAVAN KUMAR S (CO-BORROWER)

S/O SHIVAKUMAR R

NO 45 SRI LAKSHMI NIVASA

NEAR OMSHREE SCHOOL SS M LAYOUT

M V EXTENSION HOSAKOTE -562114

BANGALORE RURAL DISTRICT

C. MR PRAVEEN KUMAR S (CO-BORROWER)

S/O SHIVAKUMAR R

NO 45 SRI LAKSHMI NIVASA

NEAR OMSHREE SCHOOL SS M LAYOUT

M V EXTENSION HOSAKOTE -562114

BANGALORE RURAL DISTRICT

D.SMT VARALAKSHMI S (CO-BORROWER)

W/O SHIVAKUMAR R

NO 45 SRI LAKSHMI NIVASA

NEAR OMSHREE SCHOOL SS M LAYOUT

M V EXTENSION HOSAKOTE -562114

BANGALORE RURAL DISTRICT

3. Total liabilities as on 21.07.2022 : **Rs.Rs. 2,45,04,305.35** + Intrest There on

4. (a) Mode of Auction : E Auction

(b) Details of Auction service provider : M/S CANBANK COMPUTER SERVICES LTD,No 218,J P Royale,1st Floor, SampigeRoad,Malleswaram,email id - eauction@ccsl.co.in,Contact Person - Mr.Sathiathan K M / Mr. Ramesh T.H,Contact Number - 9480691777 / 8880531165 /080-23469661 /62/ 64/ 65

(c) Date & Time of Auction : **24/05/2023, 10:30 AM to 11:30 AM**

(d) Place of Auction : Bangalore

5. Reserve Price : **Rs 5,12,36,000/-** EMD amount : **Rs 51,23,600 /-**

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the Website www.indianbankseauction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on **19.05.2023** between 11:00 to 16:00 HRS.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank, Hoskote II Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Hoskote 2 Branch, **Account No. 209272434 (IFSC CNRB0010660) on or before 20/05/2023, 5 p.m.**

Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S CANBANK COMPUTER SERVICES LTD, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, email id - eauction@ccsl.co.in, Contact Person - Mr. Sathiathan K M / Mr. Ramesh T.H, Contact Number - 9480691777 / 8898418010 / 8880531165 / 080-23469661 / 62/ 64/ 65

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22/05/2023, 5 PM**, to Canara Bank, Hoskote II Branch by hand or by email cb10660@canarabank.com.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, email id - eauction@ccsl.co.in, Contact Person Details

- 1) Exclusion for E-Auction: 080-23469665
- 2) Pakhare D D : 9480691777/8898418010
- 3) Pratap Kanjilal: 9832952602

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the

successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 30 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Authorised Officer, Canara Bank, Hoskote Branch (Ph.No. 9845461668) ,e-mail id cb10660@canarabank.com OR the service provider M/S CANBANK COMPUTER SERVICES LTD, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, email id - eauction@ccsl.co.in, Contact Person - Mr. Sathiathan K M / Mr. Ramesh T.H, Contact Number - 9480691777 / 8880531165 / 080-23469661 / 62/ 64/ 65, Pratap Kanjilal: 9832952602

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hoskote
Date: 18-04-2023

कृते केनरा बैंक / For CANARA BANK
अधिकृत अधिकारी / Authorised Officer
Canara Bank

